

**BEECH HILL TOTAL RETURN FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**March 31, 2023**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 87.0%</b>	
	<b>BANKING - 2.2%</b>	
2,715	JPMorgan Chase & Company	\$ 353,792
	<b>BEVERAGES - 2.3%</b>	
6,000	Coca-Cola Company (The)	372,180
	<b>BIOTECH &amp; PHARMA - 8.5%</b>	
2,500	AbbVie, Inc.	398,425
2,580	Johnson & Johnson	399,900
2,650	Merck & Company, Inc.	281,934
7,000	Pfizer, Inc.	285,600
		<u>1,365,859</u>
	<b>DATA CENTER REIT - 2.3%</b>	
3,820	Digital Realty Trust, Inc.	375,544
	<b>DIVERSIFIED INDUSTRIALS - 2.3%</b>	
2,245	Eaton Corp plc	384,658
	<b>E-COMMERCE DISCRETIONARY - 2.5%</b>	
4,000	Amazon.com, Inc. <sup>(a)</sup>	413,160
	<b>ENTERTAINMENT CONTENT - 2.6%</b>	
4,285	Walt Disney Company (The) <sup>(a)</sup>	429,057
	<b>FOOD - 1.9%</b>	
7,975	Kraft Heinz Company (The)	308,393
	<b>GAMING REIT - 2.4%</b>	
12,000	VICI Properties, Inc.	391,440
	<b>HEALTH CARE FACILITIES &amp; SERVICES - 1.5%</b>	
505	Humana, Inc.	245,157

**BEECH HILL TOTAL RETURN FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**March 31, 2023**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 87.0% (Continued)</b>	
	<b>HOUSEHOLD PRODUCTS - 1.8%</b>	
2,000	Procter & Gamble Company (The)	\$ 297,380
	<b>INDUSTRIAL INTERMEDIATE PROD - 1.0%</b>	
1,280	Chart Industries, Inc. <sup>(a)</sup>	160,512
	<b>INFRASTRUCTURE REIT - 1.9%</b>	
1,500	American Tower Corporation	306,510
	<b>INTERNET MEDIA &amp; SERVICES - 8.9%</b>	
4,000	Alphabet, Inc., Class A <sup>(a)</sup>	414,920
1,860	Expedia Group, Inc. <sup>(a)</sup>	180,476
1,750	Meta Platforms, Inc., Class A <sup>(a)</sup>	370,895
715	Netflix, Inc. <sup>(a)</sup>	247,018
7,000	Uber Technologies, Inc. <sup>(a)</sup>	221,900
		<u>1,435,209</u>
	<b>LEISURE FACILITIES &amp; SERVICES - 5.7%</b>	
970	McDonald's Corporation	271,222
6,150	Starbucks Corporation <sup>(b)</sup>	640,399
		<u>911,621</u>
	<b>MEDICAL EQUIPMENT &amp; DEVICES - 4.1%</b>	
3,685	Exact Sciences Corporation <sup>(a)</sup>	249,880
500	Illumina, Inc. <sup>(a)</sup>	116,275
3,770	Medtronic plc	303,937
		<u>670,092</u>
	<b>RENEWABLE ENERGY - 3.0%</b>	
2,270	First Solar, Inc. <sup>(a),(b)</sup>	493,725
	<b>RETAIL - CONSUMER STAPLES - 1.8%</b>	
1,955	Walmart, Inc.	288,265
	<b>RETAIL - DISCRETIONARY - 4.1%</b>	
1,190	Home Depot, Inc. (The)	351,193
4,000	TJX Companies, Inc. (The)	313,440
		<u>664,633</u>

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**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**March 31, 2023**

<u>Shares</u>				<u>Fair Value</u>
	<b>COMMON STOCKS — 87.0% (Continued)</b>			
	<b>SEMICONDUCTORS - 9.1%</b>			
3,750	Applied Materials, Inc.			\$ 460,613
1,100	Broadcom, Inc.			705,694
2,445	QUALCOMM, Inc.			311,933
				<u>1,478,240</u>
	<b>SOFTWARE - 4.2%</b>			
1,350	Microsoft Corporation			389,205
1,480	Salesforce, Inc. <sup>(a)</sup>			295,674
				<u>684,879</u>
	<b>TECHNOLOGY HARDWARE - 5.7%</b>			
3,510	Apple, Inc.			578,799
9,750	Corning, Inc.			343,980
				<u>922,779</u>
	<b>TECHNOLOGY SERVICES - 2.8%</b>			
3,500	PayPal Holdings, Inc. <sup>(a)</sup>			265,790
800	Visa, Inc., Class A			180,368
				<u>446,158</u>
	<b>TRANSPORTATION &amp; LOGISTICS - 2.3%</b>			
1,925	United Parcel Service, Inc., Class B			373,431
	<b>TRANSPORTATION EQUIPMENT - 2.1%</b>			
1,410	Cummins, Inc.			336,821
				<u>336,821</u>
	<b>TOTAL COMMON STOCKS (Cost \$10,529,434)</b>			<u>14,109,495</u>
<b>Principal Amount</b>		<b>Coupon Rate</b>		
<b>(\$)</b>		<b>Spread</b>	<b>(%)</b>	<b>Maturity</b>
				<b>Fair Value</b>
	<b>CORPORATE BONDS — 3.6%</b>			
	<b>DIVERSIFIED INDUSTRIALS — 3.6%</b>			
600,000	General Electric Company MTN <sup>(c)</sup>	US0003M + 0.380%	5.1860	05/05/26
				<u>589,414</u>
	<b>TOTAL CORPORATE BONDS (Cost \$595,381)</b>			<u>589,414</u>

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**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**March 31, 2023**

<b>TOTAL INVESTMENTS - 90.6% (Cost \$11,124,815)</b>	\$	14,698,909
<b>CALL OPTIONS WRITTEN – (0.2)% (Proceeds - \$28,068)</b>		(31,890)
<b>OTHER ASSETS IN EXCESS OF LIABILITIES- 9.6%</b>		1,556,637
<b>NET ASSETS - 100.0%</b>	<b>\$</b>	<b>16,223,656</b>

**Contracts<sup>(d)</sup>**

			<b>Expiration</b>				
	<b>WRITTEN EQUITY OPTIONS – (0.2)%</b>	<b>Counterparty</b>	<b>Date</b>	<b>Exercise Price</b>	<b>Notional Value</b>		<b>Fair Value</b>
	<b>CALL OPTIONS WRITTEN- (0.2)%</b>						
20	First Solar, Inc.	Beech Hill Securities, Inc.	5/19/2023	\$ 230	\$ 460,000	\$	20,100
30	Starbucks Corporation	Beech Hill Securities, Inc.	5/19/2023	\$ 105	\$ 315,000		11,790
	<b>TOTAL CALL OPTIONS WRITTEN (Proceeds - \$28,068)</b>						
	<b>TOTAL EQUITY OPTIONS WRITTEN (Proceeds - \$28,068)</b>					<b>\$</b>	<b>31,890</b>

(a) Non-income producing security.

(b) All or part of these securities were held as collateral for call options written as of March 31, 2023. Total collateral for call options written is \$747,390 in common stocks.

(c) Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.

(d) Each option contract allows the holder of the option to purchase or sell 100 shares of the underlying security.