

**REDWOOD MANAGED VOLATILITY PORTFOLIO**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**March 31, 2024**

<u>Shares</u>		<u>Fair Value</u>
	<b>OPEN END FUNDS — 98.9%</b>	
	<b>FIXED INCOME - 98.9%</b>	
117,757	American High-Income Trust, Class F-3	\$ 1,126,940
159,407	BlackRock High Yield Bond Portfolio, Institutional Class	1,125,412
125,662	Federated Hermes Institutional High Yield Bond Fund, Institutional Class	1,104,566
1,125	Janus Henderson High-Yield Fund, Class I	8,156
177,121	Lord Abbett High Yield Fund, Class I	1,126,493
864	MainStay MacKay High Yield Corporate Bond Fund, Class I	4,466
977	PIMCO High Yield Fund, Institutional Class	7,777
135,467	Principal High Income Fund, Institutional Class	1,114,895
800	Putnam High Yield Fund, Class Y	4,552
206,350	Vanguard High-Yield Corporate Fund, Admiral Class	1,110,161
	<b>TOTAL OPEN END FUNDS (Cost \$6,444,248)</b>	<u>6,733,418</u>
	<b>SHORT-TERM INVESTMENTS — 0.0%*</b>	
	<b>MONEY MARKET FUNDS - 0.0% *</b>	
329	Vanguard Cash Reserves Federal Money Market Fund, Admiral Shares, 5.29% <sup>(a)</sup>	329
	<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$329)</b>	<u>329</u>
	<b>TOTAL INVESTMENTS - 98.9% (Cost \$6,444,577)</b>	\$ 6,733,747
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES- 1.1%</b>	<u>74,499</u>
	<b>NET ASSETS - 100.0%</b>	<u>\$ 6,808,246</u>

\* Less than 0.05%.

<sup>(a)</sup> Rate disclosed is the seven day effective yield as of March 31, 2024.