



# Change of Beneficiary Form

Under Texas law, the new Designated Beneficiary must be a “member of the family” of the former Designated Beneficiary as defined by federal law and described in the Plan Description and Savings Trust Agreement.

- For UGMA/UTMA, the Beneficiary cannot be changed.
- A change in Beneficiary might result in a gift tax or generation skipping transfer tax. See the Plan Description and Savings Trust Agreement and consult your tax advisor.

Forms can be downloaded from our website at **[www.texascollegesavings.com](http://www.texascollegesavings.com)** or obtained by calling a Customer Service Representative at **800-445-GRAD (4723), option #3**, Monday through Friday from 8am to 6pm Central Time.

Return this form and any other required documents to:

The Texas College Savings Plan  
P.O. Box 540010  
Omaha, NE 68154

Or **Fax to:** 402-431-4452

## 1 | Current Account Information

Account number

Account Owner telephone number

Name of Account Owner (first, middle, last)

Social Security number or  
Individual Taxpayer ID number

Name of Beneficiary (first, middle, last)

Social Security number

## 2 | New Designated Beneficiary Information

There are restrictions regarding the change of Beneficiary. Please refer to the Plan Description and Savings Trust Agreement for details.

Name of Designated Beneficiary (first, middle, last)

Social Security number

Relationship to the Account Owner

Gender of the Beneficiary

Street address (no P.O. Boxes)

Date of Birth (mm/dd/yyyy)

City

State

Zip

☐ **U.S. Citizen/ Permanent Resident Alien** (Nonresident aliens are not eligible to participate in the Plan.)

**Do you already have an account for the new Beneficiary?**

☐ Yes. Account number: \_\_\_\_\_

☐ No

### 3 | Transfer Amount

- ☐ **Entire Balance.** The Plan will close the account you indicate in Section 1 and will transfer all of the assets to an account for your new Beneficiary. If the amount you want transferred to the new Beneficiary exceeds the maximum contribution allowance—or if the amount of your transfer causes the aggregate balance of all existing Plan accounts for the new Beneficiary to exceed the maximum contribution limit—the excess will remain in the account designated for your original Beneficiary under your current account number.
- ☐ **Partial Balance.** The Plan will keep your account open for the original Beneficiary. The dollar amount or percentage you specify below will be transferred to the new Beneficiary's account. If you are invested in more than one investment option, the dollar amount or percentage will be taken out on a proportional basis from each investment option based on your Elected Investment Allocation on file. If the amount you want transferred to the new Beneficiary exceeds the maximum contribution limit—or if the amount of your transfer causes the aggregate balance of all existing Plan accounts for the new Beneficiary to exceed the maximum contribution limit—the excess will remain in the account designated for your original Beneficiary under your current account number.

\$ \_\_\_\_\_ or \_\_\_\_\_ %  
Dollar Amount Percentage

### 4 | Investment Options

**State/Local Government or 501(c)(3) Organizations Only:** If you choose the Age-based Portfolio and have not indicated a new Beneficiary at this time, please indicate the specific portfolio in which you would like your contributions to be deposited. Please see the Plan Description and Savings Trust Agreement.

Portfolio(s) selected: \_\_\_\_\_

Choose how you would like to change your investment selections.

- ☐ I want to keep the same investment options for my new Beneficiary. If you are invested in an age-based allocation and the new Beneficiary is in a different age bracket than the original Beneficiary, your asset allocation will change.
- ☐ I want to establish a new investment allocation for this account.

Portfolio Option	Allocation
<b>I. Age-based Portfolios</b>	
Age-based Portfolio	%
<b>II. Risk-based Portfolios</b>	
Aggressive Allocation Portfolio	%
Balanced Allocation Portfolio	%
Conservative Allocation Portfolio	%
<b>III. Individual Asset Class Portfolios</b>	
Diversified Equity Portfolio	%
Diversified Fixed Income Portfolio	%
U.S. Stock Portfolio	%
International Stock Portfolio	%
U.S. Bond Portfolio	%
Inflation Protection Portfolio	%
Capital Preservation Portfolio	%
<b>Total</b>	<b>100%</b>

#### Elected Investment Allocation (EIA)

All future contributions will be allocated in the same manner as selected above within Sections I, II, or III. Changes to your EIA can be made online at [www.texascollegesavings.com](http://www.texascollegesavings.com) or by calling a Customer Service Representative at 800-445-GRAD (4723), option #3.

## 5 | Successor Account Owner

You may name a successor account owner for this account. In the event of your death, ownership of all assets in the account will be transferred to the successor account owner. A successor account owner will assume all rights with respect to the account the previous account owner had. Enforceability of a successor account owner designation may vary by state. A transfer to a successor account owner may have tax consequences. Consult your tax professional for more details.

- ☐ I would like the same successor Account Owner for the new Beneficiary.
- ☐ I would like to establish a new successor Account Owner for the new Beneficiary as follows:

Successor Account Owner's name (first, middle initial, last) or entity name				Relationship to Account Owner
Street address				Social Security/U.S. Taxpayer ID number
City	State	County	Zip	Date of Birth (mm/dd/yyyy) (must be 18 or older)
(     )	(     )			
Daytime phone number	Evening phone number			Date of Trust (mm/dd/yyyy) (if applicable)

- ☐ **U.S. Citizen/Permanent Resident Alien** (Nonresident aliens are not eligible to participate in the Plan.)

## 6 | Account Agreement and Signature

I certify that the information I have provided, and all future information I will provide with respect to my Texas College Savings Plan account, is true, complete, and correct. I have received, read, and agree to the terms set forth in the Plan Description and Savings Trust Agreement. **I certify that the new Designated Beneficiary is a “member of the family” of the current Beneficiary as defined by federal law and described in the Plan Description and Savings Trust Agreement.**

X  
Signature of Account Owner

Date \_\_\_\_\_

The Texas College Savings Plan® (“Plan”) is administered by the Texas Prepaid Higher Education Tuition Board (“Board”). Orion Advisor Solutions, Inc. is the plan manager. The Plan and the Board do not provide legal, financial, or tax advice and participants in the Plan should consult a legal, financial, or tax advisor before investing. Fees and charges for the most recent quarter are available on our website at: [www.texascollegesavings.com/expenses](http://www.texascollegesavings.com/expenses).

Non-residents of Texas should consider whether their home state, or the beneficiary's home state, offers its residents any tax or other state benefits, such as financial aid, scholarship funds, and protection from creditors, that are only available for participants in that state's plan.

An account could lose money including the principal invested. No part of an account is a deposit or obligation of, or is guaranteed or insured by, the Board, the state of Texas, or any agency or agent thereof. Interests in the Plan have not been registered with or approved by the SEC or any state. Investors should carefully consider the investment objectives, risks, fees, charges, and expenses associated with municipal fund securities. The Board may suspend, modify, or terminate the Plan or change investment approaches, offerings, and/or underlying investment funds at any time and without the consent of account owners or beneficiaries. The Plan Description and Savings Trust Agreement contain this and other important information about the Plan and may be obtained by visiting [www.texascollegesavings.com](http://www.texascollegesavings.com) or calling 800-445-GRAD (4723), option #3. Investors should read all Plan documents carefully before investing.

