

UGMA/UTMA Form



TEXAS TUITION
PROMISE FUND®
A Prepaid Plan as Smart as You Are

Instructions

Please use this form along with a completed Application to establish a Uniform Gift to Minors Act (UGMA) or Uniform Transfer to Minors Act (UTMA) Account. Please note that Texas Tuition Promise Fund (“TTPF”) accounts can be opened only during specific enrollment periods. Please visit our website for enrollment period dates.

Forms are available on our website at www.texastuitionpromisefund.com, or by calling a Customer Service Representative at **1.800.445.GRAD (4723)**, **option #5**, Monday through Friday from 8am to 6pm Central Time.

Return this form and any other required documents to:

Texas Tuition Promise Fund
P.O. Box 44305
Jacksonville, FL 32231-4305
Fax: 1.800.519.4652

Section I. | Purchaser Information

Please enter the current Purchaser information below:

Name of Purchaser (first, middle, last including suffix)

Social Security number

Date of birth (mm/dd/yyyy)

Relationship to Minor

Male Female

Street address (no P.O. Boxes)

City

State

Zip

Daytime telephone number

Section II. | Custodian Acknowledgement

As Custodian of the Texas Tuition Promise Fund® (“TTPF”) Account, I understand and acknowledge that the following will apply:

- Any and all payments to this TTPF account will be considered UGMA/UTMA funds (custodial funds) and become an asset of the Beneficiary.
- If I desire to purchase units that are not UGMA/UTMA payments in a TTPF account, a separate TTPF contract must be established with such funds.
- I understand that as Custodian of a UGMA/UTMA account:
 - I am not the owner of the account, rather, I hold the account as Custodian for the Beneficiary.
 - I may not change the Designated Beneficiary.
 - If I cancel the account, I personally will not receive a refund. Rather, a refund will be issued to the Beneficiary in order to comply with the intent of the UGMA/UTMA's creation and provide for proper taxing of any earnings.
 - It is my responsibility to refrain from exercising certain rights under the TTPF contract in order to maintain the UGMA/UTMA qualified status.
 - It is my responsibility to notify the program when the custodianship terminates (the minor reaches the age of majority) at which time the Beneficiary becomes the account owner.
 - At the age of majority, the Beneficiary will own the contract and will have all of the rights of the contract Purchaser even if I fail to notify the Plan of custodianship termination.

Section II. | Custodian Acknowledgement (continued)

- Maintaining UGMA/UTMA status of the TTPF contract is my responsibility as the Custodian of the account, and I hereby release TTPF from any liability for any loss of UGMA/UTMA qualified status due to the purchase, servicing, cancellation or exercise of the rights under the TTPF contract.
- Every situation is unique and TTPF does not give tax advice, nor does TTPF endorse the use of UGMA/UTMA assets to fund a TTPF contract.
- I understand and acknowledge that TTPF highly recommends that I speak to a professional tax advisor before liquidating and/or purchasing the UGMA/UTMA account in a TTPF contract.

Section III. | Minor Information

The minor is the beneficiary and must be a U.S. citizen or resident alien, and must have a valid Social Security Number or Taxpayer Identification Number.

Name (first, middle, last including suffix)

Social Security number

Date of birth (mm/dd/yyyy)

Male Female

Street address (no P.O. Boxes)

City

State

Zip

Section IV. | Account Agreement and Signature

I certify that the information I have provided with respect to the Purchaser's Texas Tuition Promise Fund account is true, complete, and correct. I have read and understood all of the above statements and agree to comply with them. I have received, read, and agreed to the terms set forth in the Plan Description and Master Agreement.

Signature of Custodian

Date

The Texas Tuition Promise Fund® is established and maintained by the Texas Prepaid Higher Education Tuition Board. NorthStar Financial Services Group, LLC ("NorthStar") is the plan manager and the Texas Tuition Promise Fund is distributed by Northern Lights Distributors, LLC and administered by Gemini Fund Services, LLC. Northern Lights Distributors, LLC and Gemini Fund Services, LLC are subcontractors to NorthStar and are otherwise not affiliated with NorthStar. Some states offer favorable tax treatment to their residents only if they participate in the state's own plan. Non-residents of Texas should consider whether their state offers its residents a 529 plan with alternative tax advantages and should consult their tax advisor. The Contracts are not deposits or other obligations of any depository institution. Neither a Contract nor any return paid with a refund is insured or guaranteed by the FDIC, the state of Texas, the Texas Prepaid Higher Education Tuition Board, any other state or federal governmental agency or NorthStar or its subsidiaries or affiliates. The Contracts have not been registered with the U.S. Securities and Exchange Commission or with any state.

Purchasers should carefully consider the risks, administrative fees, service and other charges and expenses associated with the Contracts, including plan termination and decreased refund or transfer value. The Plan Description and Master Agreement contain this and other information about the Plan, and may be obtained by visiting www.texastuitionpromisefund.com or calling 1.800.445.GRAD (4723), option #5. Purchasers should read these documents carefully before purchasing a Contract.

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17605 Wright Street, Omaha, NE 68130

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