

Benefits Authorization Form

For Texas Public Colleges and Universities



Instructions

Please use this form to authorize the redemption of Tuition Units (benefits) (see the Transfer Value Payment Authorization form for Texas Private Colleges and Universities, Out of State Colleges and Universities, Career Schools, Texas Medical and Dental Schools, Health Science Centers, Apprenticeship Programs or Other Health-Related Institutions.).

- We require the Purchaser’s authorization before we pay benefits to a Texas public college or university.
- This Form is required *every semester even if the Beneficiary attends the same college or university each semester.*
- Before you submit this form, make sure your Beneficiary is registered at the chosen school for the chosen term and academic year.
- Visit www.texastuitionpromisefund.com to:
 - view/download the Student Handbook for details on using Texas Tuition Promise Fund® (“TTPF”) benefits;
 - view FAQs on how to use TTPF benefits; and
 - view the most recent Tuition Unit Value redemption charts included at the back of the Academic Year Tuition Unit Pricing Schedule and Unit Value Redemption Guide located under Documents on the website.

Forms are available on our website or by contacting a Customer Service Representative at 800-445-GRAD (4723), option #5, Monday through Friday from 8am to 6pm Central Time.

Return this form and any other required documents to:

Texas Tuition Promise Fund
P.O. Box 44305
Jacksonville, FL 32231-4305
Fax: 800-519-4652

SECTION I. | Purchaser Information

Please enter the Purchaser information below:

Texas Tuition Promise Fund (TTPF) account number

Name of Purchaser (first, middle, last, including suffix)

Purchaser’s Social Security or Taxpayer ID number

Street address (number and street, including apartment number, no P.O. Boxes)

City

State

Zip

()

Home telephone number

()

Daytime telephone number

Email address

SECTION II. | Beneficiary Information

The Beneficiary is the person designated on the account for which you are authorizing use of Tuition Units to pay tuition and schoolwide required fees at the chosen Texas public college or university for the chosen term and academic year.

Please complete the following information about the Beneficiary:

Last name (including suffix)

First name

M.I.

Beneficiary's Social Security number

Street address (number and street, including apartment number)

City

State

Zip

()

Telephone number

Email address

SECTION III. | Authorize Redemption of Tuition Units and Payment to Texas Public College or University

Name the Texas public college or university to be paid:

School name

School campus/location (example: University of Texas—Dallas)

School address (number and street)

City

State

Zip

Choose the term and academic year for which you are authorizing benefit payment:

Term (select one): Fall

Spring

Summer (Full semester)

Academic Year: _____

(For instance, you may have selected Fall above for the 2021-2022 Academic Year.)

Provide your Beneficiary's student identification number provided by the above school:

Student identification number

- A student identification number is assigned to a student upon first entering or registering with an educational institution and is used to identify the student in lieu of a name or Social Security number for grades, essays, projects, exams and official documents.
- We require the student identification number before we pay benefits to a Texas public college or university. If you do not have the number, please contact the Beneficiary's school for the student identification number.

Optional: You can limit the number of Tuition Units to be redeemed for your Beneficiary for the Academic Year and Term specified above by completing the following:

I want to cap the number of Tuition Units to be redeemed at _____ (enter number).

SECTION IV. | Purchasers with Multiple Contracts for the SAME Beneficiary

Important:

If you have multiple accounts (contracts) for the SAME beneficiary that have mature Tuition Units available for redemption, please choose one:

- Yes, apply this authorization to all of my accounts with available (mature) Tuition Units for this Beneficiary. I understand that you will use all available Tuition Units necessary to cover the total amount billed by the school for undergraduate resident tuition and schoolwide required fees covered by the Plan up to the number of Tuition Units available, if necessary.
- No, apply this authorization only to this contract.

SECTION V. | Signature

I confirm that I am the Purchaser of the account indicated above and certify that the information I have provided, with respect to my Texas Tuition Promise Fund (TTPF) account is true, complete, and accurate. I acknowledge that I have received, read, and agree to the terms set forth in the Plan Description and Master Agreement.

By signing below, I acknowledge my understanding that TTPF pays only, undergraduate resident tuition and schoolwide required fees at Texas public colleges or universities, excluding medical and dental institutions, up to the amount of available Tuition Units on the account indicated above. Further, I understand that any additional amounts due to the school for tuition and fees not paid by TTPF are the full responsibility of either the Purchaser or the Beneficiary and must be paid by the deadline set by the school or the classes may be cancelled or the school may impose a penalty for late payment. I further understand that any refunds related to dropped classes after the school has billed TTPF, are between the Beneficiary and the school and that no Tuition Units will be restored to the account(s) designated above as a result of dropped classes after the school has billed TTPF.

X _____

Signature of Purchaser (required)

_____ Date

The Texas Tuition Promise Fund® (“Plan”) is administered by the Texas Prepaid Higher Education Tuition Board (“Board”) and Orion Advisor Solutions, Inc. is the plan manager. The Plan and the Board do not provide legal, financial, or tax advice and participants in the Plan should consult a legal, financial, or tax advisor prior to purchasing a contract.

Participation in the Plan does not guarantee admission to or graduation from any college or university. Only the purchaser may direct redemptions, withdrawals, changes in beneficiary, or other contract changes. Non-residents of Texas should consider whether their home state, or the beneficiary’s home state, offers residents any tax or other state benefits, such as financial aid, scholarship funds, and protection from creditors, that are only available for participants in that state’s plan.

You may lose money by participating in the Plan. No part of a contract is a deposit or obligation of, or is guaranteed or insured by, the Board, the state of Texas, or any agency or agent thereof. The contracts have not been registered with or approved by the SEC or any state. Purchasers should carefully consider the risks, fees, charges, and expenses associated with contracts, including Plan termination and reduced Transfer or Refund Value. Transfer Value applies to redemptions at private colleges and universities, out-of-state colleges and universities, medical and dental schools, career schools, and registered apprenticeship programs and is the lesser of: (1) the costs covered at a Texas public college or university; or (2) the original purchase price plus or minus net investment earnings or losses. The Plan Description and Master Agreement contains this and other information about the Plan and may be obtained by visiting www.texas tuition promise fund.com or calling 800-445-GRAD (4723), option #5. Purchasers should read all Plan documents carefully before purchasing a contract.

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