

Change of Beneficiary Form



Instructions

Please use this form to change the Beneficiary on your Texas Tuition Promise Fund® account.

The new Designated Beneficiary must be a “member of the family” of the former Designated Beneficiary as defined by federal law and described in the Plan Description. If the Texas Match the Promise FoundationSM has awarded your beneficiary a matching scholarship or tuition award, changing the beneficiary will forfeit that award.

For UGMA/UTMA, the beneficiary may not be changed.

A change in beneficiary might result in a gift tax or generation skipping transfer tax. See Plan Description and consult your tax advisor.

Forms are available on our website at www.texastuitionpromisefund.com, or by calling a Customer Service Representative at 800-445-GRAD (4723), option #5, Monday through Friday from 8am to 6pm Central Time.

Return this form and any other required documents to:
Texas Tuition Promise Fund
P.O. Box 44305
Jacksonville, FL 32231-4305
Fax: 800-519-4652

Section I. | Current Purchaser

Please enter the current Purchaser information below:

| | |
|--|--|
| _____ () Texas Tuition Promise Fund Account Number | _____ Daytime Phone Number |
| _____ Name of Purchaser (first, middle, last, including suffix) | _____ Social Security or Taxpayer ID Number |
| _____ Name of Current Beneficiary (first, middle, last, including suffix) | _____ Social Security Number |

Section II. | New Designated Beneficiary Information

There are restrictions regarding the change of Beneficiary. Please refer to the Plan Description and Master Agreement on our website for details at www.texastuitionpromisefund.com/content/tips-tools/forms-materials.

| | | |
|--|--|--------------|
| _____ Name of New Beneficiary (first, middle, last, including suffix) | _____ Beneficiary's Social Security Number | |
| _____ Date of Birth (mm/dd/yyyy) | | |
| _____ Street Address (number and street, including apartment number, no P.O. Boxes) | () Daytime Phone Number | |
| _____ City | _____ State | _____ Zip |
| _____ Relationship to Original (Current) Beneficiary | | |
| _____ Current Age/Grade in School | _____ Projected High School Graduation Year | |
| <input type="radio"/> U.S. Citizen/Resident Alien (Nonresident aliens are not eligible to participate in the Program.) | | |

Section III. | Account Agreement and Signature

I certify that the information I have provided, with respect to my Texas Tuition Promise Fund account is true, complete, and accurate. I have received, read, and agree to the terms set forth in the Plan Description and Master Agreement.

I understand that if I am changing the Beneficiary in Section 2, I certify that it is my intent to revoke the original (current) Beneficiary and name a new Beneficiary. I have read the Plan Description and Master Agreement, and I certify that the new Designated Beneficiary is a “member of the family” of the current Beneficiary as defined by federal law and described in the Plan Description and Master Agreement. I acknowledge that changing the Beneficiary of this account will forfeit any scholarships or matching tuition awards from the Texas Match the Promise Foundation™ linked to this account.

x

Signature of Purchaser

Date

The Texas Tuition Promise Fund® (“Plan”) is administered by the Texas Prepaid Higher Education Tuition Board (“Board”) and Orion Advisor Solutions, Inc. is the plan manager. The Plan and the Board do not provide legal, financial, or tax advice and participants in the Plan should consult a legal, financial, or tax advisor prior to purchasing a contract.

Participation in the Plan does not guarantee admission to or graduation from any college or university. Only the purchaser may direct redemptions, withdrawals, changes in beneficiary, or other contract changes. Non-residents of Texas should consider whether their home state, or the beneficiary’s home state, offers residents any tax or other state benefits, such as financial aid, scholarship funds, and protection from creditors, that are only available for participants in that state’s plan.

You may lose money by participating in the Plan. No part of a contract is a deposit or obligation of, or is guaranteed or insured by, the Board, the state of Texas, or any agency or agent thereof. The contracts have not been registered with or approved by the SEC or any state. Purchasers should carefully consider the risks, fees, charges, and expenses associated with contracts, including Plan termination and reduced Transfer or Refund Value. Transfer Value applies to redemptions at private colleges and universities, out-of-state colleges and universities, medical and dental schools, career schools, and registered apprenticeship programs and is the lesser of: (1) the costs covered at a Texas public college or university; or (2) the original purchase price plus or minus net investment earnings or losses. The Plan Description and Master Agreement contains this and other information about the Plan and may be obtained by visiting www.texastuitionpromisefund.com or calling 800-445-GRAD (4723), option #5. Purchasers should read all Plan documents carefully before purchasing a contract.

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